

**City of Irving
Management and Budget
Memorandum**

To: Tommy Gonzalez, City Manager
From: Bret Starr, Budget Administrator
cc: Max Duplant, Chief Financial Officer
Bradley Perrier, Director of Strategic Services
Date: December 28, 2011
Subject: **BUDGET ADJUSTMENTS FY 2011-2012
JANUARY 12TH - ADJUSTMENT #1
AGENDA ITEM**

Attached is a schedule that provides the detail for Budget Adjustment #1. Upon City Council approval, the FY 2011-12 budget will be adjusted to reflect these changes:

Item	Strategic Goal	Action	Revenue Fund		Expenditure Fund Balance		Net Reserve		Fund	Explanation
			Balance	Effect	Effect	Effect	Effect	Effect		
Capital Projects and Capital Equipment Purchases										
1	9	IH 635 Frontage Rd Project True-up	\$	938,953	\$	938,953	\$	-	General Fund Non-Bond CIP	To establish revenue and expenditure budgets for funds reimbursed from State following IH 635 Frontage Rd project true-up.
2	9	Briery Service Center	\$	-	\$	45,216	\$	(45,216)	City Buildings Improvement Bond Fund	To establish expenditure budget for Briery Service Center Project from bond fund cash reserves.
		Fire Station #2 Roof Replacement	\$	-	\$	80,000	\$	(80,000)	City Buildings Improvement Bond Fund	To establish expenditure budget for Fire Station #2 Roof Replacement Project from bond fund cash reserves.
3	10	Emergency purchase of CAT Compactor for Landfill	\$	-	\$	779,750	\$	(779,750)	Equipment Replacement Fund	To fund emergency purchase of CAT Compactor for the landfill to replace main compactor that was damaged beyond reasonable repair.
Irving Conventions and Visitors Bureau (ICVB)										
4	3	Convention Center project	\$	-	\$	220,000	\$	(220,000)	Convention Center Complex Fund	To establish transfer budgets to reimburse ICVB - Information Technology Replacement Fund for capital assets purchased for convention center project.
			\$	-	\$	200,000	\$	(200,000)	Convention Center Bond Fund	
Grants, Donations, and Contributions										
5	4	LEOSE - Police Funds	\$	22,693	\$	22,693	\$	-	Miscellaneous Grants Fund	To establish a revenue and expenditure budget for police officer training from receipt of LEOSE funds from State of Texas.
6	9	Traffic Safety Items	\$	-	\$	500,000	\$	(500,000)	Red Light Camera Fund	To increase expenditure budget for purchases of traffic safety items from Red Light Camera net revenues.



Bret Starr
Budget Administrator

Attachments

BS/sp